

Economics 360 – Economic Development – Fall 2008

Tuesday / Thursday, 8:00-9:40 a.m., Crouse 316

Dr. David A. Anderson
Crouse 448
Office: 238-5282
Home: 236-8025 (before 8:30 p.m.)

Office Hours:
MWF 8:00 a.m. – 5:30 p.m.
(Call or e-mail to check if I'm in the office or The Hub)
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Description: A cross-cultural study of circumstances, problems, and solutions in developing countries. Topics include economic growth, income inequality, population, education, health, the sources of happiness, foreign aid, trade, and sustainable development. Most class sessions will include a warm-up during which the story of a particular country is presented, lecture on the harder elements of the assigned reading, and discussion. Prerequisite: ECO 110.

Requirements: Grades are earned for participation, presentations, quizzes, two midterms, and a final exam. Attendance at all class sessions is required, with exceptions granted according to Centre College policy. Skipping class will lower your participation grade by 1 point out of 10 each time, although failing grades will not be given based on truancy alone. I will drop your lowest/first-missed quiz. A *second* missed quiz score can be replaced with the grade on an original, 2-page essay on the topic missed if handed in the following class period. Any additional missed quizzes will go down as zeros. The weights and grading scale are as follows:

Participation	10%	93-100 A
Presentation	10%	90-93 A-
Quizzes	10%	87-90 B+
Exam 1	20%	83-87 B
Exam 2	20%	80-83 B- (and so on)
Final Exam	30%	

Textbook: Perkins, Radelet, & Lindauer, *Economics of Development*, 6^e

We will have pop quizzes to encourage folks to keep things simple and relaxed by staying up with the material.

Study tips:

- 1) Read the book carefully before class.
- 2) Summarize concepts from the book in your own words and draw all the graphs.
- 3) Take good notes in class.
- 4) Ask questions in class about anything you don't understand.
- 5) Work the problems without reliance on others, and prior to the night before they're due. That way you can get help with parts you don't understand.
- 6) Work with your classmates/friends on any rough spots.
- 7) Visit office hours to iron out any remaining confusion.

Class	Reading	Topic
Sept. 2	None	Introduction
4	Chapter 1	Patterns of Development
9	Chapter 2	Measuring Growth
11	Bring self-designed measure	Measuring Growth
16	Chapter 3	Growth Concepts and Patterns
18	Chapter 4	Theories of Economic Growth
23	Chapter 5	States and Markets
25	Chapter 6	Inequality and Poverty
30	Chapter 7	Population
Oct. 2	(nothing new)	Catch-up / Review
7	Take Home Exam	Chapters 1 – 7
9	Chapter 8	Education
14	Chapter 9	Health
21	Chapter 10	Saving & Resource Mobilization
23	Chapter 11	Investment, Productivity, & Growth
28	Chapter 13	Financial Policy
30	Chapter 14 / Review	Foreign Aid
Nov 4	Take Home Exam	Chapters 8 – 14
6	Chapter 15	Foreign Debt & Financial Crises
11	Chapter 16	Agriculture
13	Chapter 17	Primary Exports
18	Chapter 18	Industry
20	Ch. 19 / Presentations	Trade and Development
25	Ch. 20 / Presentations	Sustainable Development
Dec. 2	Presentations	
4	(nothing new)	Catch-up / Review
10	Final 8:30 – 11:30 p.m.	In Class, Comprehensive

The presentations will last 8-10 minutes and include the following elements:

- ✓ Focus on one developing country of your choice
- ✓ Create a PowerPoint slide show with pictures and graphs
- ✓ Indicate what is going well in that country and why
- ✓ Indicate what is not going well in that country and why
- ✓ Suggest a policy change that would improve the situation and show the effect of that policy on a graph you created yourself
- ✓ Make use of the tools of economics

You do not need to hand in a write-up with your presentation.