College education today is highly correlated to high school education forty years ago. The United States is gradually relying on an education economy instead that of a manufacturing one.

The number that delineates this concept pertaining to education is $49,303. This number is the median income in 2005 for people 25 years of age and older with a bachelor’s degree or higher. It would be insightful to compare this figure to several other figures; however, the one I believe is the most useful in understanding the importance of education in the social structure, is the median income of those who have only completed high school. The median incomes of these students are $26,505.

College is expensive and occupies approximately four more years of your life that you may not have any earned income at all. In those four years you will probably even gain a large debt. Yet, most people who dwell on these excuses to not attend college are failing to see that the long term advantages of higher education are phenomenally greater.

Assuming tuition is around $20,000 per year, it would take a student with a bachelor’s degree about 12-14yrs to catch up and being making double of the high school graduate with more benefits.

The increase is education inevitably increases the productivity in the economy. People who are higher educated are more committed to learning and gaining knowledge of their job. This is very effective when there are several qualified people who are working toward the same job. The economy is rapidly becoming more competitive and higher education gives citizens an opportunity to obtain the best possible job.

Having those who are higher educated, opens up jobs for those who are unable to go to
college due to personal reasons, and provide opportunities for lower-income jobs. In the article, “Family background and Income in adulthood,” it states, “If there is equality of opportunity and mobility then our economy is just fine.” Education provides this. Education is important, and education pays.

www.collegelife.com

www.wikepedia.com/socialclasses